

# Understanding My Long Term Care Insurance Policy

## Did you know that Long Term Care Insurance (LTCI) will pay for home care?

If you have a LTCI Policy, you've probably been paying into it for years. You should maximize the benefits you deserve by understanding how it all works. Here is a set of clarifying questions. Grab your insurance policy and jot down the answers here! Don't hesitate to call your insurance rep if you need further clarification!

Questions	Answer
<p><b>What requirements do I need to meet to activate my policy?</b>  <i>Most insurance companies will trigger LTCI benefits when you need assistance with at least two (2) of six (6) Activities of Daily Living, or ADLs. They are bathing, dressing, eating, transferring, toileting or continence care.</i></p>	
<p><b>What is my elimination period?</b>  <i>Most insurance companies require a waiting period, also known as an "elimination" or "deductible" period, where policy holders are responsible for the full cost of care after the benefit is triggered but before they will pay out. This waiting period can range from 10-180 days, and there are different ways a company can structure this.</i></p> <ul style="list-style-type: none"> <li>● Is the elimination period based on consecutive days or can these days be accumulated over time?</li> </ul>	
<p><b>What is the maximum payout on my policy?</b></p> <ul style="list-style-type: none"> <li>● What is your maximum daily, weekly, or monthly benefit?</li> <li>● Is the payout based on dollar amount or care hours? <i>*Often times, people are approved for x amount of hours a day and y amount of dollars a day, but the insurance company will only pay on the lesser amount.</i></li> <li>● When and how will the policy expire or max out?</li> </ul>	
<p><b>Will the benefit cover in-home care, out-of-home care, or both?</b>            If both are covered, are there any conditions or allocations for each?</p>	
<p><b>How do I submit my claims?</b></p> <ul style="list-style-type: none"> <li>● What documentation do I need to produce? Invoices, care notes?</li> <li>● Where can I email, fax, or mail required documentation?</li> <li>● Can my home care agency submit this documentation on my behalf?</li> </ul>	<p><small>*Aaron Home Care can submit documentation on our clients' behalf.</small></p>
<p><b>How and when can I expect payment after submitting my claim?</b></p>	



If you need help reviewing your policy to see how to apply it towards home care services, we can help! Give Aaron Home Care a call at **619-880-5522** for a free consultation.